

comstock

Comstock Inc

Corrado De Gasperis

Executive Chairman and CEO

NYSE American: LODE

*2024 Wall Street Green Summit
The Cornell Club New York
March 12-13, 2024*

Cautionary Notice Regarding Forward Looking Statements

Certain statements contained in this presentation are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, are forward-looking statements. The words “believe,” “expect,” “anticipate,” “estimate,” “project,” “plan,” “should,” “intend,” “may,” “will,” “would,” “potential” and similar expressions identify forward-looking statements but are not the exclusive means of doing so. Forward-looking statements include statements about matters such as: future market conditions; future explorations or acquisitions; future changes in our research, development and exploration activities; future prices and sales of, and demand for, our products and services; land entitlements and uses; permits; production capacity and operations; operating and overhead costs; future capital expenditures and their impact on us; operational and management changes (including changes in the Board of Directors); changes in business strategies, planning and tactics; future employment and contributions of personnel, including consultants; future land sales; investments, acquisitions, joint ventures, strategic alliances, business combinations, operational, tax, financial and restructuring initiatives, including the nature, timing and accounting for restructuring charges, derivative assets and liabilities and the impact thereof; contingencies; litigation, administrative or arbitration proceedings; environmental compliance and changes in the regulatory environment; offerings, limitations on sales or offering of equity or debt securities, including asset sales and associated costs; business opportunities, growth rates, future working capital needs, revenues, variable costs, throughput rates, operating expenses, debt levels, cash flows, margins, taxes and earnings.

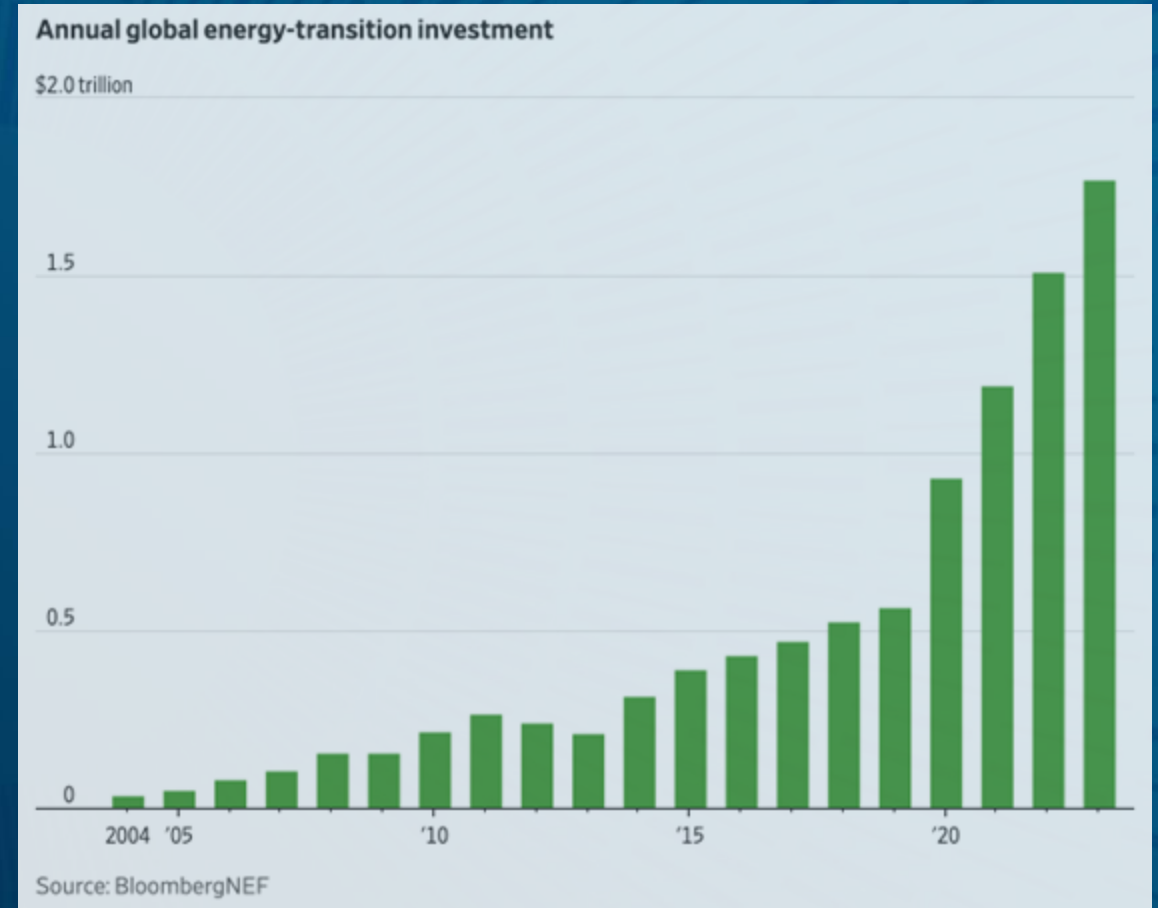
These statements are based on assumptions and assessments made by our management in light of their experience and their perception of historical and current trends, current conditions, possible future developments and other factors they believe to be appropriate. Forward-looking statements are not guarantees, representations or warranties and are subject to risks and uncertainties, many of which are unforeseeable and beyond our control and could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements. Some of those risks and uncertainties include the risk factors set forth in this report and our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, and the following: adverse effects of climate changes or natural disasters; adverse effects of global or regional pandemic disease spread or other crises; global economic and capital market uncertainties; the speculative nature of gold or mineral exploration, mercury remediation, and, lithium, nickel and cobalt recycling, including risks of diminishing quantities or grades of qualified resources; operational or technical difficulties in connection with exploration or mercury remediation, metal recycling, processing or mining activities; costs, hazards and uncertainties associated with precious metal based activities, including environmentally friendly and economically enhancing clean mining and processing technologies, precious metal exploration, resource development, economic feasibility assessment and cash generating mineral production; costs, hazards and uncertainties associated with mercury remediation, metal recycling, processing or mining activities; contests over our title to properties; potential dilution to our stockholders from our stock issuances, recapitalization and balance sheet restructuring activities; potential inability to comply with applicable government regulations or law; adoption of or changes in legislation or regulations adversely affecting our businesses; permitting constraints or delays; ability to achieve the benefits of business opportunities that may be presented to, or pursued by, us, including those involving battery technology, mercury remediation technology and efficacy, quantum computing and advanced materials development, and development of cellulosic technology in bio-fuels and related carbon-based material production; ability to successfully identify, finance, complete and integrate acquisitions, joint ventures, strategic alliances, business combinations, asset sales, and investments that we may be party to in the future; changes in the United States or other monetary or fiscal policies or regulations; interruptions in our production capabilities due to capital constraints; equipment failures; fluctuation of prices for gold or certain other commodities (such as silver, zinc, lithium, nickel, cobalt, cyanide, water, diesel, gasoline and alternative fuels and electricity); changes in generally accepted accounting principles; adverse effects of war, mass shooting, terrorism and geopolitical events; potential inability to implement our business strategies; potential inability to grow revenues; potential inability to attract and retain key personnel; interruptions in delivery of critical supplies, equipment and raw materials due to credit or other limitations imposed by vendors; assertion of claims, lawsuits and proceedings against us; potential inability to satisfy debt and lease obligations; potential inability to maintain an effective system of internal controls over financial reporting; potential inability or failure to timely file periodic reports with the Securities and Exchange Commission; potential inability to list our securities on any securities exchange or market or maintain the listing of our securities; and work stoppages or other labor difficulties. Occurrence of such events or circumstances could have a material adverse effect on our business, financial condition, results of operations or cash flows, or the market price of our securities. All subsequent written and oral forward-looking statements by or attributable to us or persons acting on our behalf are expressly qualified in their entirety by these factors. Except as may be required by securities or other law, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.



Energy Transition Opportunity

Electrons, molecules, and materials from renewable sources will lead the next great energy revolution

We expect \$ trillions in new investment will flow to the sector this decade



The energy transition needs “Hard Technology”



- ▷ Physical Products or Infrastructure
- ▷ High Technical Complexity
- ▷ Needs Cross-Disciplinary Innovation
- ▷ Significant R&D Effort Required

Comstock's Goal

**Accelerate Commercialization Of
Decarbonizing Hard Technologies**



the comstock system



the comstock system

Comstock Commercialization Process

Stage 1:
Innovate

Stage 2:
Develop

Stage 3:
Engineer

Stage 4:
Activate

Comstock Platform

Employee Services

Strategic Finance

Strategic Execution

Marketing

Governance

Accounting &
Financial Reporting

Corporate Strategy

Investor Relations



Accelerating the most important segments within the energy transition value chain



- ▷ Low-carbon renewable fuels from biomass feedstocks
- ▷ Electrification product recycling and metal recovery
- ▷ Physics-based generative AI for materials science
- ▷ Remote sensing for AI driven mineral discovery



- ▶ Providing renewable fuel refinery solutions using our proprietary low-carbon fuel technology, Bioleum
- ▶ Bioleum refineries produce fuel intermediates, including drop in feedstocks for sustainable aviation fuel and other low-carbon renewable fuels produced in existing refineries
 - Lower CI scores
 - Lowest feedstock costs
 - Abundant feedstock
 - Highest yields

Comstock Metals (Stage 3 – Engineer)



- ▶ Zero landfill solar panel recycling solution provider
- ▶ Commercial demonstration facility operational in northern Nevada with active supply commitments
- ▶ Receiving upfront disposal fees to accept panels
- ▶ Planning expansion to several large-scale photovoltaic recycling centers in the southwestern United States



GenMat (Stage 2 – Develop)



genmat

- ▶ Generative atomistic design of materials
- ▶ Machine-learning driven frameworks for predicting material characteristics (e.g., formation energy of solid-state electrolytes)
- ▶ Powerful, proprietary hyperspectral imager and infrastructure for space-based remote sensing
- ▶ Atomistic-based sensor fusion inference into geo-physics based AI (i.e., for mineral discovery)
- ▶ Commercializing with early adopters in 2024



Mining (Stage 1 – Innovate)



- ▶ 12 square mile Nevada mineral estate: 6.5 miles of strike through the historic Comstock and Silver City lodes
- ▶ Space-based hyperspectral sensor platform GENMAT-1 launched Q4 2023 to accelerate exploration capabilities
- ▶ Advanced machine learning and AI tools deployed for breakthrough geophysical models and resource predictions
- ▶ Targeting significant resource expansion, breakthrough mine plans, and post productive land use plans



comstock

Hard Technology Development
for the Energy Transition

comstock

NYSE American: LODE
www.comstock.inc

Investor Contact
RB Milestone Group
Tel (203) 487-2759
ir@comstockinc.com